

CONTRACT AGREEMENT

THIS AGREEMENT, made this 15 day of **JANUARY 2016** between the **MINES AND GEOSCIENCES BUREAU – CORDILLERA ADMINISTRATIVE REGION** represented by the OIC, Office of the Regional Director, **Ms. FAY W. APIL** (hereinafter called the “**Entity**”) and **GOLDRICH CONSTRUCTION AND TRADING** by its Proprietor, **Mr. WILLIAM T. GO** (hereinafter called the “**Contractor**”).

WHEREAS, the Entity is desirous that the Contractor execute the **SLOPE PROTECTION (Clearing, Rockbolting, Shotcreting, Planting Hole, and Retrofitting of Retaining Wall)** located in Sitio Camp 6, Barangay Camp 4, Tuba, Benguet (hereinafter called “**the Works**”) and the Entity has accepted the Bid for **FIFTEEN MILLION PESOS (Php15,000,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.



4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

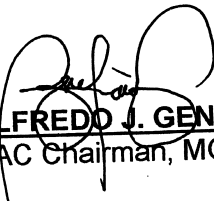
IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

For the **MGB – CAR:** For the **GOLDRICH CONSTRUCTION AND TRADING:**


FAY W. APIL
 OIC Office of the Regional Director


WILLIAM T. GO
 Contractor

WITNESSES


ALFREDO J. GENETIANO
 BAC Chairman, MGB-CAR


FELIZARDO A. GACAD, JR.
 BAC Member & End User


DON GODFREY F. ZABATE
 GOLDRICH CONST. & TRADING

ACKNOWLEDGEMENT

Republic of the Philippines)
 City of Baguio) S.S

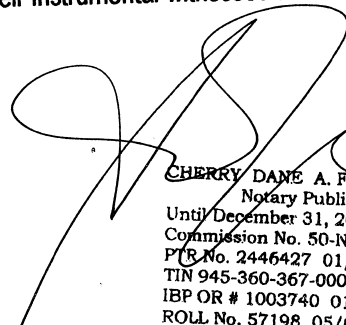
BEFORE ME, personally appeared:

FAY W. APIL with MGB – CAR ID No. MGBB – CG – 12 - 1998;
 and
WILLIAM T. GO with DRIVERS LICENSE No. A – 01 – 72 - 014791.

Known to me to be the same persons who executed the foregoing instrument, and they acknowledged to me that same is their free act and deed.

This instrument, consisting 2 pages, including the page which this acknowledgement is written, has been signed on each and every page thereof by the parties and their instrumental witnesses and sealed with my notarial seal.

Doc. No. 182;
Page No. 37;
Book No. 35;
Series of 2016.


CHERRY DANE A. FARINAS
 Notary Public
 Until December 31, 2016
 Commission No. 50-NC-15-R
 PTR No. 2446427 01/05/2016
 TIN 945-360-367-000
 IBP OR # 1003740 01/05/2016
 ROLL No. 57198 05/05/09
 MCLE Compliance No V-0007480 05/05/15
 No. 19 Abanao St. Baguio City
 Tel No. (074) 446-3500