



## ***Benguet Corporation- Acupan Contract Mining Project Quickfacts***

**Region:** Cordillera Administrative Region (CAR)  
**Province:** Benguet  
**Municipality:** Itogon  
**Barangays:** 9  
**Income Classification:** 1<sup>st</sup> Class Municipality  
**Population of Itogon** (2015 Census):  
**Population:** 59,820  
**Density:** 130/km<sup>2</sup> (340/sq mi)  
**Land Area:** 13,000 ha

### ***Economic Growth***

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

### ***Mining Project General Information***

#### **Patented Claims**

**Contractor:** Benguet Corporation  
**Mining Tenement:** PC-ACMP-002-CAR

**Date Approved:** January 2002

**Date of Expiration:** Tenement area covered by patented claims. Mining operation through approval of Annual Work Program

**Contract Area:** 136.5832 hectares or 1.05% of total land area of Municipality of Itogon.

**Location:** Acupan, Itogon, Benguet

**Commodity:** Gold

**Office Address** 1Corporate Plaza, 845 Arnaiz Ave., Legaspi Village, Makati City

**Company Structure:** 100% Filipino Owned

### ***Social Equity and Development***

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**



### ***Economic Contribution***

#### **Mining Investments**

**US\$ 2.8 Million or ₱144 Million** (Estimated, as of December 2017)

#### **Gross Output**

**Gold**  
**2.44 Kg worth ₱503 Million** (estimated, 2017)

**Silver**  
**84 Kg worth ₱1.59 Million** (estimated, 2017)

#### **Local Sales**

**US\$13 Million or ₱652 Million** (estimated, 2017)  
Total estimated sales value of gold and silver sold to the Bangko Sentral ng Pilipinas (BSP).

#### **Taxes and Fees Paid**

**₱72.9 Million (2017)**  
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

### **Employment**

**305 Males; 68 Females Total of 373** (employed by the Company as of December 2017)

**Contractors: 1,564 Males; 8 Females**

(employed by contractors as of December 2017)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP883.59 million in CY 2016. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

### ***Environmental Protection and Rehabilitation***

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

### **Social Development and Management Program**

**₱8.4 Million** (as of December 2017)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program. Around 9 barangays stand to benefit from the implementation of its approved SDMP.

### **Environmental Protection and Rehabilitation**

**₱12.3** (as of June 2017)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

### **Mining Forest Program**

**1,085,200 seedlings** (as of June 2017)

Number of seedlings planted by the mining company in more than 777.02 hectares of mined-out and other areas as of June 2017.