



Itogon-Suyoc Resources, Inc. **Quickfacts**

Region: Cordillera Administrative Region (CAR)
Province: Benguet
Municipality: Itogon
Barangays: 9
Income Classification: 1st Class Municipality
Population of Itogon (2015 Census):
Population: 59,820
Density: 130/km² (340/sq mi)
Land Area: 13,000 ha

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Estimated total cost of labor at the mine site is about **₱ 29.2 Million** in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.



Environmental Protection and Rehabilitation

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Mining Project General Information

Patented Claims

Contractor: Itogon-Suyoc Resources, Inc.
Mining Tenement: PC-ISRI-004-CAR

Contract Area: 35.2638 hectares or 0.27% of total land area of Municipality of Itogon.

Location: Sangilo, Itogon, Benguet

Commodity: Gold and Silver

Office Address 3303 West Tower, PSE Centre Exchange Road, Ortigas Center, Pasig City

Company Structure: 100% Filipino Owned

Economic Contribution

Mining Investments

US\$ 53 Million or ₱ 1.06 Billion (Estimated, as of December 2017)

Gross Output

Gold

56.29 Kilograms worth ₱116 Billion (estimated, 2017)

Taxes and Fees Paid

₱13.91 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

Employment

194 Males; 38 Females Total of 232 (employed as of December 2017)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Social Development and Management Program

₱1.2 Million (as of December 2017)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program. Around 9 barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

₱2.38 (as of December 2017)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

Mining Forest Program

6,804 seedlings (as of December 2017)

Number of seedlings propagated by the mining company as of December 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.