



Region: Cordillera Administrative Region (CAR)
Province: Benguet
Municipality: Itogon
Barangays: 9
Income Classification: 1st Class Municipality
Population of Itogon (2015 Census):
Population: 59,820
Density: 130/km² (340/sq mi)
Land Area: 13,000 ha

Itogon-Suyoc Resources, Inc. Quickfacts

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mining Project General Information

Patented Claims

Contractor: Itogon-Suyoc Resources, Inc.

Mining Tenement: PC-ISRI-004-CAR

Contract Area: 35.2638 hectares or 0.271 % of total land area of Municipality of Itogon.

Location: Sangilo, Itogon, Benguet

Commodity: Gold and Silver

Office Address: 3304B West Tower PSE Centre, Exchange Road, Ortigas Center, Pasig City

Company Structure: 100% Filipino Owned



Economic Contribution

Mining Investments

US\$ 22.86 Million (Estimated, as of December 2018)

Gross Output

Gold

72 Kg. worth ₱ 151 Million (estimated, 2018)

Silver

3.31 Kg worth ₱28,668 (estimated, 2018)

Exports

US\$ 8.4 Million (estimated, 2018)

Total estimated export value of gold and silver. Hong Kong PRC and Japan are the major trading partners of the company.

Taxes and Fees Paid

₱ 29.47 Million (estimated 2018)

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

255 Males; 38 Females Total of 293
(employed as of December 2018)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about **₱ 44.11 Million** in CY 2018. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Rehabilitation

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

₱1.4 Million (as of December 2018)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program. Around 9 barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

₱ 4.31 Million (as of December 2018)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

Mining Forest Program

28.39 Hectares (as of December 2018)

Total area planted by the mining company from 2011-2018.